

CANADIAN ECONOMY 2203

SAMPLE EXAM

Unit III - Chapter 6 (pp.119-139)

1. Define or explain ten (10) of the following:

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| i. partnership | vii. high-tech |
| ii. corporation | viii. firm |
| iii. share | ix. joint liability |
| iv. proxy | x. privatize |
| v. bond | xi. capital |
| vi. stock market | xii. spot market |

2. a) What relationship exists between GDP per capita and the percentage of the labor force employed in primary industrial activity? b) Why are the majority of people in poorer nations engaged in agriculture?

3. Explain the difference between each of the following pair of terms:

- a) a general partner and a limited partner
- b) a public corporation and a private corporation
- c) dividends and patronage

4. List the positive and negative attributes of multinational corporations.

5. Explain how the laws of supply and demand lead to fluctuations in the market value of corporate stock.

6. Corporations have different ways of securing the funds they need to finance expansion. Each method has its costs or drawbacks. Create a summary chart to compare these costs.