

# CANADIAN ECONOMY 2203

## Learning Outcomes

### Unit III - Chapter 6 (pp. 119-139)

#### Topic: Business Organization and Finance

Students will be expected to demonstrate and understand the business enterprise in the free-market system, including the following delineations:

- explain the types of Industrial Activity in Canada:
  - primary industries
  - secondary industries
  - service industries
  - tertiary industries
  
- discuss the advantages and disadvantages of:
  - sole proprietorships
  - partnerships
  - corporations
  - co-operative enterprises
  
- understand the types and reasons for government enterprise
- distinguish between small business, big business and charitable organization
- define and explain global economy and multinational corporation
- discuss the types of financing for corporate expansion:
  - securities
  - commodities
  - stock market
  
- Students should be able to answer the following questions in the text:
  - Page 123, # 1, 2, 3
  - Page 128, # 1, 2, 3
  - Page 133, # 1, 2, 3
  - Page 136, # 1, 2, 3
  - Page 122, 123 – “Thinking Like Economist”
  - Page 138, Key Terms
  - Page 138, #1A, 4
  - Page 139, #6, 8, 10, 11

For further information, students and/or parents may visit the Newfoundland and Labrador Department of Education web site at