

CANADIAN ECONOMY 2203

Learning Outcomes – Unit 5 (Chapter 14)

Topic: Employment, Recession and Recovery

Students will be expected to understand about employment, recession and recovery including the following delineations:

- Employment and unemployment rates
- Types of unemployment
 - frictional
 - seasonal
 - structural
 - technological
 - cyclical
 - replacement
- Full employment
- The cost of unemployment
- Canada's unemployment pattern
- Fluctuation in Canadian economy
- Paradox of collective bargaining
- Effects of taxation
- Effects of demographic changes

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For further information visit the Newfoundland and Labrador Department of Education web site.